

SALE CERTIFICATE

Ref. No CLB/EUR/002 / 22.12.2008

agreed between

Bancpost S.A., a bank organised and validly existing under the laws of Romania, having its registered office in 6-6A Vitan Avenue, B and C Section, 3-8 floors, 3rd District, 031296 Bucharest, Romania, registered with the Romanian Trade Registry under no. J40/9052/1991 and tax code RO 404416, registered with the Banking Registry under no. RB-PIR-40-013/18.02.1999, having a share capital of RON 448,255,012 and being also registered with the personal data protection authority under no. 767, duly represented by Mr. Michael Ionides on his capacity as Vice President, and by Mr. Cristian Petrec on his capacity as Vice President, and Mr. George Georgakopoulos on his capacity as Executive Manager, Consumer Lending Sector, (hereinafter referred to as the "Seller" or "Asset Manager"), and

EFG New Europe Funding II B.V., a private company with limited liabilities, duly incorporated and validly existing under the laws of The Netherlands, having its registered office in Naritaweg 165, 1043BW Amsterdam, The Netherlands; registered with the Dutch Trade Registry under no. 34300657 and tax code L.V.N. 8193.45.969, having a share capital of 90,000.00 Euros and duly represented by Mrs. Elli Anastasia Giannopoulou on her capacity as Director A, and by Mr. Charalampos Kokologiannis on his capacity as Director A and Mr. Stefan Boermans on his capacity as Director B, (hereinafter referred to as the "Buyer" or "Beneficiary");

1. The Seller and the Buyer have entered into a Master Receivable Sale Purchase Agreement as of July 11, 2008 herewith ("MRSPA"), as well as have entered into an Asset Administration Agreement of the even date ("AAA"). Unless otherwise defined herein, capitalized terms used herein have the meaning as defined in the MRSPA and AAA.

The Seller hereby wants to sell to the Buyer certain Assets related to a portfolio of Consumer Loans, each considered a Relevant Contract, for a total Sale Price of 42,452,490.82 EUR that comprises of:

1. The aggregate Book Value amount of the aforementioned portfolio of 41,626,546.53 EUR
2. The Origination Fee calculated on the Total Outstanding Principle of the portfolio of 825,944.29 EUR

the Buyer hereby wants to buy those Assets; the relevant information related to those Relevant Contracts, Assets and other Transaction Documents were delivered by the Seller to the Buyer in electronic form, under the Closes Sale Statement.

2. The sale of Assets agreed herein becomes effective as of 22nd of December 2008
3. This Sale Certificate is governed by Romanian law. The arbitration clause agreed in the MRSPA shall apply also to this Sale Certificate.

Bancpost S.A.

GEORGE GEORGAKOPOULOS



EFG New Europe Funding II B.V.

PAPAZICU DANIELA

CONFORM CU ORIGINALUL